

Rotary District 6690
Balance Sheet
As of June 30, 2020

ASSETS

Current Assets

Checking/Savings

FFB Checking	\$ 16,712.68
FFB MoneyMarket	185,025.18
RI Grant Funds	68,422.16

Total Checking/Savings	270,160.02
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Other Current Assets

Advance on Future Year Exp. (Expenses paid for a future year and held as a "deferred" item)	2,803.54
Prepaid Bond	682.10

Total Other Current Assets	3,485.64
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Total Current Assets

273,645.66

TOTAL ASSETS

\$ 273,645.66

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Other Accounts Payable	\$ 9,073.74
2010 - Unspent Grant Funds	68,146.41

Total Other Current Liabilities	77,220.15
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Total Current Liabilities	77,220.15
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Total Liabilities	77,220.15
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Surplus (See Surplus Statement)

196,425.51

TOTAL LIABILITIES & EQUITY

\$ 273,645.66

Rotary District 6690
Profit & Loss Budget vs. Actual
 July 2019 through June 2020

Our Resources:

Dues (\$30/member)
 Miscellaneous Income
 Interest Income

	TOTAL		
	Jul '19 - Jun 20	Budget	\$ Over Budget
	\$ 103,740	\$ 108,000	\$ (4,260)
	2,235	-	2,235
	1,167	1,500	(333)
	<u>107,142</u>	<u>109,500</u>	<u>(2,358)</u>

How We Spend Our Dues:

Programs:

Public Image
 Public Image Grants
 Rotaract
 Interact
 RYLA
 Youth Exchange
 4-Way Test Speech Contest
 Ethics Seminar
 New Generations
 Global Peace Building
 Paul Harris Recognition

	3,000	7,500	4,500
	5,983	5,000	(983)
	50	5,000	4,950
	-	1,000	1,000
	-	300	300
	6,196	8,500	2,304
	-	1,500	1,500
	-	500	500
	-	-	-
	210	-	(210)
	1,516	2,750	1,234
	<u>16,954</u>	<u>32,050</u>	<u>15,096</u>

Conferences - District 6690:

District Conference Exp. (prior to cancellation)
 District Assembly - Net of Registration of \$2,600
 Foundation/Membership Seminar
 PDG Dinner (net of registrations of \$850)
 PETS/PREPETS *1

	978	25,000	24,022
	630	-	(630)
	137	-	(137)
	224	-	(224)
	6,395	12,000	5,605
	<u>8,364</u>	<u>37,000</u>	<u>28,636</u>

Rotary District 6690
Profit & Loss Budget vs. Actual
 July 2019 through June 2020

	TOTAL		
	Jul '19 - Jun 20	Budget	\$ Over Budget
Training & Continuity:			
Rotary International Convention - DG *2	5,000	5,000	-
Rotary International Convention - DGE	-	5,000	5,000
Rotary International Convention - DGN	-	3,500	3,500
Assistant Governor Training	404	500	96
Council on Legislation	-	1,000	1,000
Rotary Leadership Institute	1,373	-	(1,373)
Strategic Planning Committee	-	-	-
Zone Institute - DG	180	2,000	1,820
Zone Institute - DGE	1,558	2,600	1,042
Zone Institute - DGN	-	2,600	2,600
Zone Institute - DLDT	-	1,100	1,100
PDG Training & Support	1,642	4,000	2,358
Zone Success Seminar	3,469	1,600	(1,869)
Zone Secretary	-	1,000	1,000
Miscellaneous	946	2,000	1,054
Visioning	406	1,000	594
	<u>14,978</u>	<u>32,900</u>	<u>17,922</u>
Other Including Administrative:			
Pins and Banners	813	2,500	1,687
RI Subsidy in Excess of DG Expenses of \$12,760	(3,604)	3,000	6,604
DGE Expenses	1,052	3,000	1,948
DGN Expenses	-	1,000	1,000
Assistant Governor Expenses	-	700	700
Secretary & Treasurer Expenses	60	-	(60)
DG Gift	-	200	200
District Website	8,239	3,000	(5,239)

Rotary District 6690
Profit & Loss Budget vs. Actual
 July 2019 through June 2020

	TOTAL		
	Jul '19 - Jun 20	Budget	\$ Over Budget
District Directory	-	1,000	1,000
Treasurer's Bond	341	350	9
Credit Card Processing	923	1,400	477
Governor's Newsletter	-	300	300
Office Supplies	194	500	306
Postage and P.O. Box Rental	246	500	254
Miscellaneous Administrative	140	1,000	860
Software	2,384	-	(2,384)
	<u>10,788</u>	<u>18,450</u>	<u>7,662</u>
Total Expenses	<u>51,084</u>	<u>120,400</u>	<u>69,316</u>
Net Surplus of Income Over Expenses	<u>\$ 56,058</u>	<u>\$ (10,900)</u>	<u>\$ 66,958</u>

Note: District also received \$114,792 for Grants, which was wholly spent or committed

Note: Funds from past surpluses were used to fund our "Food Bank" match
 in the amount of \$50,350 which is not included in this statement (see statement of surplus)

Additional Line Items Budgets Were Allocated to Designated Surplus (see stmt of surplus)

*1 - \$5,045 was spent to replenish AOP cash due to cancellation

*2 - \$5,000 was set aside for the DG to attend a future RI Conference (see Other AP)

Rotary District 6690
 Detailed Schedule of Surplus
 June 30, 2020

	Beginning	[-----Current Year-----]			Ending	
	Balances	Earnings	Allocations	Uses (below)	Allocations	Balances
Undesignated Surplus	\$ 112,000.00	\$ 56,057.67	\$ (45,057.67)			\$ 123,000.00
Designate Surpluses:						
Council on Legislation	2,559.91				1,000.00	3,559.91
Strategic Planning Committee	2,034.23					2,034.23
Rotaract	4,329.64				4,950.00	9,279.64
Interact	500.00				1,000.00	1,500.00
General	69,294.06		45,057.67	(50,350.00)	(6,950.00)	57,051.73
Total Designated	<u>78,717.84</u>	-	<u>45,057.67</u>	<u>(50,350.00)</u>	-	<u>73,425.51</u>
 Total	 <u>\$ 190,717.84</u>	 <u>\$ 56,057.67</u>	 <u>\$ -</u>	 <u>\$ (50,350.00)</u>	 <u>\$ -</u>	 <u>\$ 196,425.51</u>

Per Balance
Sheet

An approved expenditure of \$50,350 matched member club Food bank contributions