

Rotary District 6690
Balance Sheet
As of June 30, 2018

ASSETS

Current Assets:

Checking/Savings

FBB MoneyMarket	\$ 171,989.82
First Bexley Bank Checking	27,726.86
Simplified Grants	65,200.37

Total Checking/Savings	264,917.05
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Other Current Assets:

Advance on 2018-2019 Expense	1,341.81
Prepaid Bond	341.05

Total Other Current Assets	1,682.86
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Total Current Assets	266,599.91
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TOTAL ASSETS	\$ 266,599.91
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LIABILITIES & EQUITY

Liabilities:

Current Liabilities

Other Accounts Payable	\$ 14,245.74
Unspent Grant Funds	64,924.62

Total Other Current Liabilities	79,170.36
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Total Current Liabilities	79,170.36
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Total Liabilities	79,170.36
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Surplus:

Designated Surplus (Surplus designated for other uses)	75,429.55
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Required Surplus of Assets	112,000.00
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Total Equity	187,429.55
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TOTAL LIABILITIES & SURPLUS	\$ 266,599.91
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Rotary District 6690
Profit & Loss Budget vs. Actual
 July 2017 through June 2018

Our Resources:

	TOTAL		
	Jul '17 - Jun 18	Budget	Variance
Dues (\$30/member)	\$ 106,988.00	\$ 108,000.00	\$ (1,012.00)
RI Conference Event - receipts in excess of costs	459.64	-	459.64
Interest Income	1,831.60	600.00	1,231.60
	<u>109,279.24</u>	<u>108,600.00</u>	<u>679.24</u>

How We Spend Our Dues:

Programs:

Public Image	8,195.88	3,400.00	(4,795.88)
Rotaract	-	1,000.00	1,000.00
Interact	2,000.00	500.00	(1,500.00)
RYLA	53.10	300.00	246.90
Youth Exchange	7,627.07	7,750.00	122.93
4-Way Test Speech Contest	1,378.90	1,500.00	121.10
Ethics Seminar	500.00	-	(500.00)
New Generations	-	500.00	500.00
Paul Harris Recognition	1,025.60	2,750.00	1,724.40
	<u>20,780.55</u>	<u>17,700.00</u>	<u>(3,080.55)</u>

Conferences - District 6690:

District Conference/Assembly:			
Expenses (net of registrations of \$20,567)	8,823.19	22,000.00	13,176.81
Golf Outing (registrations in excess of expenses of \$3,500)	(659.23)	-	659.23
	<u>8,163.96</u>	<u>22,000.00</u>	<u>13,836.04</u>
Foundation/Membership Seminar (net of registration of \$2,700)	(0.21)	-	0.21
PETS/PREPETS	14,474.31	11,000.00	(3,474.31)
	<u>22,638.06</u>	<u>33,000.00</u>	<u>10,361.94</u>

Rotary District 6690
Profit & Loss Budget vs. Actual
 July 2017 through June 2018

	TOTAL		
	Jul '17 - Jun 18	Budget	Variance
Training & Continuity:			
Rotary International Convention - DG	3,089.86	5,000.00	1,910.14
Rotary International Convention - DGE	3,276.26	5,000.00	1,723.74
Rotary International Convention - DGN	4,883.09	5,000.00	116.91
Assistant Governor Training	619.33	500.00	(119.33)
Council on Legislation	-	1,000.00	1,000.00
Rotary Leadership Institute	200.00	250.00	50.00
Strategic Planning Committee	-	100.00	100.00
Zone Institute - DG	2,570.53	1,800.00	(770.53)
Zone Institute - DGE	3,005.00	2,600.00	(405.00)
Zone Institute - DGN	2,719.03	2,600.00	(119.03)
Zone Institute - DLDT	-	600.00	600.00
PDG Training & Support	3,783.89	4,000.00	216.11
Zone Success Seminar	2,743.96	1,600.00	(1,143.96)
Communications Initiative	3,694.00	3,500.00	(194.00)
Visioning	868.28	-	(868.28)
	31,453.23	33,550.00	2,096.77
Other Including Administrative:			
Pins and Banners	4,610.91	4,600.00	(10.91)
RI Subsidy in Excess of DG Expenses of \$10,108.34	(5,486.66)	5,000.00	10,486.66
DGE Expenses	3,334.52	3,000.00	(334.52)
DGN Expenses	1,400.92	1,000.00	(400.92)
Assistant Governor Expenses	769.03	500.00	(269.03)
Secretary & Treasurer Expenses	109.85	900.00	790.15
DG Gift	225.67	200.00	(25.67)
District Website	2,738.25	3,000.00	261.75
District Directory	1,067.50	-	(1,067.50)

Rotary District 6690
Profit & Loss Budget vs. Actual
 July 2017 through June 2018

	TOTAL		
	Jul '17 - Jun 18	Budget	Variance
Treasurer's Bond	341.05	350.00	8.95
Credit Card Processing	852.84	1,350.00	497.16
Office Supplies	187.78	500.00	312.22
Postage and P.O. Box Rental	262.00	150.00	(112.00)
Miscellaneous Administrative	-	3,600.00	3,600.00
Software	-	200.00	200.00
	<u>10,413.66</u>	<u>24,350.00</u>	<u>13,936.34</u>
Total Expenses	<u>85,285.50</u>	<u>108,600.00</u>	<u>23,314.50</u>
Net Surplus of Income Over Expenses	<u>\$ 23,993.74</u>	<u>\$ -</u>	<u>\$ 23,993.74</u>

Note: District also received \$78,837.00 for Grants, which was wholly spent or committed

Note: Funds from past surpluses were used to fund "Public Image Grants"

in the amount of \$4,264.54 not included in this statement (see statement of surplus)

Additional Line Items Budgets Were Allocated to Designated Surplus (see stmt of surplus)

Rotary District 6690
Detailed Schedule of Surplus
June 20, 2018

	Beginning	[-----Current Year-----]			Ending	
	Balances	Earnings	Allocations	Uses	Allocations	Balances
Undesignated Surplus	\$ 102,000.00	\$ 23,993.74	\$ (13,993.74)	\$ -	\$ -	\$ 112,000.00
Designate Surpluses:						
Council on Legislation	1,559.91		1,000.00			2,559.91
Strategic Planning Committee	934.23		100.00			1,034.23
Rotaract	2,329.64		1,000.00			3,329.64
Interact	750.00		(750.00)			-
General	60,126.57		12,643.74	(4,264.54)		68,505.77
Total Designated	65,700.35	-	13,993.74	(4,264.54)		75,429.55
Total	\$ 167,700.35	\$ 23,993.74	\$ -	\$ (4,264.54)	\$ -	\$ 187,429.55

Per BS

* The \$4,264.54 Expenditure from the Designated Surplus funded club Public Image Grants